

Agenda item No. 6

Title: **Statement on Internal Control**

Portfolio holder: Cllr Carbin – Finance & Policy Portfolio Holder

Reporting officer: Ian Jamieson – Head of Finance

Purpose

To present the 2005/2006 annual Statement on Internal Control for approval.

Background

The Statement on Internal Control forms part of the statement of accounts. It is a statement describing the control environment in operation for the year of the accounts. The format is accordance with best practice as set out by the Chartered Institute of Public Finance and Accountancy (CIPFA).

The review of the control environment is informed by the work of internal audit, external audit, risk management and the Head of Finance.

The statement has been reviewed by the Head of Finance, Corporate Management Team, Chief Executive and Leader.

Key Issues

Members review the statement and consider the accuracy and fairness of representation of the control environment and the significant control issues.

Effect on strategies and codes

These are contained in the statement.

Risk management implications

These are contained in the statement.

Finance and performance implications

These are contained in the statement.

Legal and human rights implications

There are no direct legal or human rights implications.


Next steps

The Head of Finance develops an action plan to deal with the significant control issues and reports regularly on progress to the audit committee.

Recommendations

The Statement on Internal Control is approved.

Background Papers: Final Accounts Working Papers – Room 33

 Plain English guidance given

16 June 2006

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